



Vyacheslav Chernyakhovsky, general director, Insurance Business Association
Oleksandr Filoniuk, president, League of Insurance Organizations of Ukraine
Liudmyla Vremenko, president, Kharkiv Union of Insurers
Denis Yastreba, general director, National Association of Insurers of Ukraine
Serhii Inshakov, general director, Federation of Insurance Intermediaries of Ukraine

Brussels, 7 March 2022

Dear Vyacheslav, Oleksandr, Liudmyla, Denis and Serhii,

First, please let me express our absolute solidarity with you and the Ukrainian people in these most challenging of times. We are horrified by, and strongly condemn, the military actions taken by the Russian government in Ukraine. At the same time, we are in awe of the incredible strength and courage that you and your fellow citizens are showing in the face of such aggression.

We wish to provide any support we can. So, from our side:

- We have shared your letter with our members, and our board has agreed to terminate the All-Russian Insurance Federation's membership of Insurance Europe.
- We have made a public statement strongly condemning the actions taken by the Russian government in Ukraine.
- Many insurance associations and companies are providing humanitarian and financial support to the Ukrainian people.
- Companies throughout the European market are adhering to sanctions, and many are already going much further: for example, several insurers with activities in Russia are completely pulling out of that market.

Insurance Europe will continue to support the efforts of companies and national associations through information sharing and coordination.

Yours,

Michaela