

Country: AUSTRIA

Perils covered	Peril	Compulsory by law	Compulsory by design	Optional	Market Pen. <sup>1</sup>
	Windstorm	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Hailstorm	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Lightning — direct hit	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Lightning — surge	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	River flooding	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	5 %
	Overflow of stagnant waters	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	5 %
	Torrential rain	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	5 %
	Storm surge	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Earthquake	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	5 %
	Snow pressure	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Avalanche	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Frost	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Landslide	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	85 %
	Subsidence	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Collapsing sinkhole	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Volcanic eruption	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Meteor strike	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Tsunami	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %

Private Lines

Building

Content

Tariffs, deductibles and the importance of risk prevention

Standardized products including fire, liability and natcat, no deductibles but sometimes very limited coverage (e.g. flood max. €10.000,-)

Sale, underwriting and claims process

By private insurance industry (mostly own sales forces or brokers)

State intervention

Since 1966 NatCat disaster compensation funds, major obstacle for development of a full private NatCat Insurance scheme.  
PPP Risk Zoning and Mapping HORA with VVO (Insurance Association) and federal government

<sup>1</sup> Market penetration is by sum insured

<sup>1</sup> Please specify how the market penetration was calculated: