

Country: AUSTRIA

Perils covered	Peril	Compulsory by law	Compulsory by design	Optional	Market Pen. ¹
	Windstorm	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Hailstorm	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Lightning — direct hit	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Lightning — surge	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	River flooding	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	5 %
	Overflow of stagnant waters	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	5 %
	Torrential rain	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	5 %
	Storm surge	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Earthquake	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	5 %
	Snow pressure	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Avalanche	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Frost	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Landslide	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	75 %
	Subsidence	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Collapsing sinkhole	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Volcanic eruption	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Meteor strike	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Tsunami	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %

Commercial Lines

Building

Content

Tariffs, deductibles and the importance of risk prevention

Some standardized bundled products for SME available with limited coverage for flood and earthquake and full cover for other perils. Bigger non industrial clients usually have natcat perils cover with deductibles and limited coverage at first risk. Approximately 65% of the market is standardized bundled products, rest is full optional

Sale, underwriting and claims process

By private insurance industry, risk consulting agencies of insurers, brokers, own sales forces

State intervention

Since 1966 NatCat disaster compensation fond, major obstacle for development of a full private NatCat Insurance scheme.
PPP Risk Zoning and Mapping HORA with VVO (Insurance Association) and federal government

¹Market penetration is by sum insured

¹ Please specify how the market penetration was calculated: