

NatCat Chart – Property Insurance

State intervention

For the bundle of compulsory by law covers, State intervention concerns the following elements :

- Fixed premium rate and deductibles,
- Standard insurance conditions
- **Umbudsman** system acting as safety net for those few insured which may be rejected by the market (still insured but with increased deductibles)
- Recognition by State decision of each NatCat event (designation of municipalities affected - policyholders apply for their claim settlement)
- State acts as reinsurer of last resort