

Country: Netherlands

Perils covered	Peril	Compulsory by law	Compulsory by design	Optional	Market Pen. ¹
	Windstorm	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Hailstorm	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Lightning — direct hit	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Lightning — surge	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	River flooding	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Overflow of stagnant waters	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Torrential rain	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Storm surge	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	0 %
	Earthquake	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Snow pressure	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Avalanche	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Frost	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Landslide	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Subsidence	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Collapsing sinkhole	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	98 %
	Volcanic eruption	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Meteor strike	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Tsunami	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %
	Other	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	0 %

Private Lines Building Content

Commercial Lines Building Content

Tariffs, deductibles and the importance of risk prevention Tariffs are calculated by the insurance companies. Deductible is common for windstorm risk only. Other perils no deductible. All perils in the column "Compulsory by design" are covered by the standard property coverage.

Sale, underwriting and claims process NatCat comes bundled with fire insurance (building and content), no stand alone natcat insurance products on the market. Sale and underwriting via insurance agents, banks and brokers or directly. Claims handling directly by insurance companies.

State intervention River flood and earthquake losses are compensated to a large extend by the government. This compensation is defined in the Loss Compensation Act (Wet Tegemoetkoming Schade, acronym: WTS). This act gives also room to compensate other uninsured catastrophe losses.

More information about flood insurance: <http://www.lse.ac.uk/GranthamInstitute/wp-content/uploads/2014/08/Working-paper-162-Surminski-et-al.pdf>

¹ Market penetration is an estimate. Flood coverage exists, but market penetration is extremely low.