

FINANCIAL REGULATION PROGRAMME OF THE EUROPEAN COMMISSION IN RESPONSE TO THE FINANCIAL CRISIS AND TO G20 COMMITMENTS

REFORMS PROPOSED BY THE EUROPEAN COMMISSION, ADOPTED & IN THE PROCESS OF BEING ADOPTED BY THE EUROPEAN PARLIAMENT AND THE COUNCIL OF MINISTERS

Proposals adopted by the European Union¹

(1) the indicated date is that of the Commission proposals

Commission proposals being discussed in the Parliament and the Council

Upcoming Commission proposals

* G20 proposals

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| JULY 2010 | BANKS AND INSURANCE UNDERTAKINGS | FINANCIAL MARKETS | CONSUMERS |
| | | | |
| | CRD3 : NEW RULES ON REMUNERATION, PRUDENTIAL REQUIREMENTS AND GOVERNANCE OF FINANCIAL INSTITUTIONS * | | |
| | | | REVISION OF DEPOSIT GUARANTEE SCHEMES * |
| | | | REVISION OF INVESTOR COMPENSATION SCHEMES |
| SEPTEMBER 2010 | INTRODUCTION OF THE EUROPEAN SYSTEMIC RISK BOARD AND THE EUROPEAN SUPERVISORY AUTHORITIES FOR BANKING, SECURITIES AND MARKETS, AND INSURANCE * | | |
| OCTOBER 2010 | | PROPOSAL ON OVER-THE-COUNTER DERIVATIVES * | |
| | | PROPOSAL ON SHORT SELLING AND CERTAIN ASPECTS OF CREDIT DEFAULT SWAPS * | |
| | | PROPOSAL ON HEDGE FUNDS AND PRIVATE EQUITY * | |
| DECEMBER 2010 | REVISION OF FRAMEWORK ON CREDIT RATING AGENCIES REFORMS (PART 2) * | | SEPA PROPOSAL (SINGLE EURO PAYMENTS AREA) |
| MARCH 2011 | | | PROPOSAL ON MORTGAGE CREDIT |
| JULY 2011 | REVISION OF THE CAPITAL REQUIREMENTS FOR BANKS (CRD4) * | | RECOMMENDATION ON ACCESS TO A BASIC BANK ACCOUNT |
| PROPOSALS BEFORE END 2011 | | | |
| OCTOBER 2011 | BANKS AND INSURANCE UNDERTAKINGS | FINANCIAL MARKETS | CONSUMERS |
| | | REVIEW OF THE FRAMEWORK FOR MARKETS IN FINANCIAL INSTRUMENTS (MIFID) AND MARKET ABUSE * | |
| | REVIEW OF THE FRAMEWORK FOR RULES ON ACCOUNTING AND THE TRANSPARENCY | | |
| NOVEMBER 2011 | REVISION OF FRAMEWORK CREDIT RATING AGENCIES (PART 3) * | | |
| DECEMBER 2011 | | REFORM OF THE AUDIT SECTOR | |
| | | PROPOSAL FOR A VENTURE CAPITAL REGIME | |
| | 2012 | | |
| | PROPOSAL FOR A FRAMEWORK FOR CRISIS PREVENTION AND MANAGEMENT FOR BANKS * | | |
| | | PROPOSAL FOR CENTRAL SECURITIES DEPOSITORIES | |
| | SOLVENCY II IMPLEMENTING MEASURES | PROPOSAL ON PACKAGED RETAIL INVESTMENT PRODUCTS (PRIIPS) | |
| | REVIEW OF THE INSURANCE MEDIATION FRAMEWORK | REVIEW OF THE UCITS FRAMEWORK (Undertakings for Collective Investment in Transferable Securities) | |