



4th International Insurance Conference

Global market, global risks

Amsterdam, 1 June

Audience participation: Q&A sessions and audience voting

Exhibition: Financial education & awareness initiatives by the world's insurance associations

8h15 I Registration and coffee

9h00 I Session 1

Welcome

Sergio Balbinot

President, Insurance Europe

Managing director, Generali Group, Italy

Opening address

HRH Princess Máxima of the Netherlands

UN Secretary-General's Special Advocate for Inclusive Finance for Development

Keynote speech

(French to English simultaneous translation)

Michel Barnier

European Commissioner, Internal Market & Services

Panel debate:
Insurance in context: risks and opportunities

Moderator:

Olav Jones

Deputy director general, Insurance Europe

Panellists:

Yasuhiro Hayasaki

Vice-chairman, executive committee, International
Association of Insurance Supervisors (IAIS)

Deputy commissioner for international affairs, Financial
Services Agency, Japan

Ronald Latenstein

President, Dutch Insurance Association (VVN),
The Netherlands

Chairman & CEO, SNS Reaal, The Netherlands

Gonzalo Alberto Pérez

President & CEO, Suramericana, Colombia

Richard Ward

CEO, Lloyd's, UK

Q&A

10h40 I Coffee break & exhibition

11h10 I Session 2

Transatlantic dialogue

John Huff

Member, Financial Stability Oversight Council, USA
Missouri Director of Insurance, USA

Peter Skinner MEP

Keynote speech

Peter Braumüller

Chairman, executive committee, International Association
of Insurance Supervisors (IAIS)

Managing director, insurance & pension supervision,
Austrian Financial Market Authority (FMA)

Panel debate:

Global regulatory challenges

Moderator:

Karel Van Hulle

Head, insurance & pensions unit, European Commission
Directorate General for Internal Market & Services

Panellists:

John Huff

Member, Financial Stability Oversight Council, USA
Missouri Director of Insurance, USA

Yoshihiro Kawai

Secretary general, International Association of Insurance
Supervisors (IAIS)

Axel Lehmann

CRO and regional chairman Europe, Zurich Insurance
Group, Switzerland

Nicolas Moreau

Chairman & CEO, Axa France

Q&A

Video message

Burkhard Balz MEP

13h15 I Lunch & exhibition

14h15 | Session 3

Opening speech, afternoon session

Tom Kliphuis

CEO, ING Insurance Benelux, The Netherlands

Panel debate:

Ageing populations & the pension debate

Moderator:

Governor Dirk Kempthorne

President & CEO, American Council of Life Insurers (ACLI)

Panellists:

Gabriel Bernardino

Chairman, European Insurance & Occupational Pensions
Authority (EIOPA)

Mark Grier

Vice-chairman, Prudential Financial, USA

Yasuhiro Hayasaki

Vice-chairman, executive committee, International
Association of Insurance Supervisors (IAIS)

Deputy commissioner for international affairs, Financial
Services Agency, Japan

Alex Wynaendts

Chairman, Pan European Insurance Forum (PEIF)
Chairman & CEO, Aegon, The Netherlands

Q&A

15h45 | Coffee break & exhibition

16h15 | Session 4

Panel debate: Mitigating natural catastrophes: sustainable approaches

Moderator:

Jorge Luzzi

President, Federation of European Risk and Insurance
Managers (FERMA)

Director of corporate risk management, Pirelli, Italy

Panellists:

David Cole

Group chief risk officer, Swiss Re, Switzerland

Jeremy Cox

CEO, Bermuda Monetary Authority

Rowan Douglas

Chairman, Willis Research Network, UK

CEO global analytics, Willis Group, UK

Ulrich Wallin

Chairman, Hannover Re, Germany

Q&A

17h15 | Closing remarks

Sergio Balbinot

President, Insurance Europe

Managing director, Generali Group, Italy

19h30 - Cocktail and walking buffet

23h00 | Winter Garden

(dress code: business casual)

Session 1

Welcome

Sergio Balbinot

Opening address

HRH Princess Máxima of the Netherlands

Keynote speech

Michel Barnier

Panel debate:

Insurance in context: risks and opportunities

Moderator

Olav Jones

Panellists

Yasuhiro Hayasaki

Ronald Latenstein

Gonzalo Alberto Pérez

Richard Ward

Session 1: Welcome



Sergio Balbinot

President
Insurance Europe

Managing director
Generali Group, Italy

Sergio Balbinot joined Generali in 1983 and built his career in several companies within the group in Italy and abroad. He was appointed managing director in 2002. He is in charge of Generali's international insurance business and is responsible for the technical insurance and actuarial activities of the group in Italy and abroad, as well as for research and development.

After graduating in economics, Balbinot joined Generali's Munich office. In 1986 he moved to Generali's headquarters in Trieste, where he joined the insurance operations department.

In 1989 Balbinot relocated to Zurich with responsibility for Generali's Swiss branch. In 1992 he moved to Paris and took responsibility for the international activities of Europ Assistance.

In 1996, after his return to Trieste, the company appointed him assistant general manager and head of group insurance operations. Then, in 1998, he was promoted to deputy general manager. In 2000 he became general manager and in 2002 managing director.

Balbinot holds the positions of chairman, vice-chairman or member of the board of many companies in the Generali Group. Since 2007 he has been a member of the Provincial Consultative Council of the Governor of Guangdong in China. In 2009 he was awarded an honorary doctorate in commercial science by St John's University, New York.

He is a member of the European Financial Services Round Table of Europe's leading banks and insurers and of the Pan European Insurance Forum.

Session 1: Opening address



HRH Princess Máxima of the Netherlands

UN Secretary-General's Special Advocate for Inclusive Finance for Development

For many years Princess Máxima has taken an active interest in projects that increase global access to financial services and improve consumer protection and financial literacy.

From 2006 to 2009 Princess Máxima was a member of the UN Advisors Group on Inclusive Financial Sectors. In addition to microcredit, the Advisors Group promoted wider access to financial services for small businesses. In 2009 the Princess was appointed the UN Secretary-General's Special Advocate for Inclusive Finance for Development, advising the Secretary-General and working to make financial services accessible for all.

In the Netherlands, the Princess was a member of the Microfinance Council from 2007 to 2011 and remains a member of its successor body, the Committee for Enterprise and Finance, which promotes entrepreneurship by expanding coaching and small loans to those starting or running small businesses. Since 2010 Princess Máxima has been honorary chair of "Wiser in Money Matters", a national partnership of over 40 financial and educational organisations, the government and public information and consumer rights bodies, which aims to make people more financially aware.

Before marrying Crown Prince Willem-Alexander in 2002, the Princess, who was born in Argentina, graduated in economics and worked in the financial sector.

Session 1: Keynote speech



Michel Barnier

European Commissioner, Internal Market & Services

Michel Barnier was appointed EU Commissioner for the Internal Market and Services in February 2010. He has been vice-president of the European People's Party (EPP) in the European Parliament and political advisor to France's UMP (Union pour un Mouvement Populaire) since 2006.

In 1973, at the age of 22, he was elected regional councillor of Bourg-Saint-Maurice in Savoie, France and then, in 1978, deputy for Savoie. In 1982 he became president of the Regional Council of Savoie.

Barnier was appointed France's Minister of the Environment in March 1993 and in 1995 became Minister of European Affairs. He became a senator for Savoie in September 1997 and was elected president of the Senate's delegation to the European Union in 1998. From 1997 to 1999, he chaired the French Association of the Council of European Municipalities and Regions. In September 1999 Barnier was appointed European Commissioner in charge of Regional Policy. In April 2004 he became France's Minister of Foreign Affairs.

He moved into the private sector in 2006, joining the Mérieux Alliance Group in charge of international relations. In June 2007 he returned to the public sector when he was appointed France's Minister of Agriculture and Fisheries. As a Member of the European Parliament (MEP) from June 2009, Barnier was president of the French delegation of the EPP Group.

In May 2003 he set up the thinktank "Nouvelle République" to put the major challenges facing French society into a European perspective. He has published a number of political essays.

Session 1: Moderator



Olav Jones

Deputy director general
Insurance Europe

Olav Jones joined Insurance Europe as deputy director general in November 2011. As head of the federation's economics and finance department he is responsible for prudential regulatory issues, accounting and investment, as well as international affairs and reinsurance.

Jones was previously head of group risk strategy at Belgian insurer Ageas, the company created following the break-up of the Fortis banking and insurance group. From 2008–09 he was chief risk officer of Fortis Insurance, having previously been head of insurance risk and strategic risk at Fortis Group since 2002.

He started his career with management consultant Oliver Wyman after gaining a first class honours degree in engineering science from the University of Exeter and an MPhil degree in finance from Queens' College, Cambridge, both in the UK. He then worked for UK insurer Prudential in a variety of roles for six years before joining Fortis.

Session 1: Panellist



Yasuhiro Hayasaki

Vice-chairman, executive committee
International Association of Insurance Supervisors

Deputy commissioner for international affairs
Financial Services Agency, Japan

Yasuhiro Hayasaki has been the deputy commissioner for international affairs at the Financial Services Agency of Japan since August 2010. His main responsibilities are insurance regulation from an international perspective and issues relating to systemically important financial institutions. He is currently also serving as vice-chairman of the executive committee of the International Association of Insurance Supervisors.

Hayasaki joined the Bank of Japan in 1983 and held several key positions in the area of international financial stability. His professional experience includes dealing with Japan's financial crisis during the late 1990s and again with the global financial turmoil that emerged in 2008.

He has a law degree from the University of Tokyo and a masters degree in international relations from Oxford University in the UK.

Session 1: Panellist



Ronald Latenstein

President
Dutch Insurance Association (VVN),
The Netherlands

Chairman & CEO
SNS Reaal, The Netherlands

Ronald Latenstein has been chairman and chief executive of SNS Reaal since April 2009. The companies in this banking and insurance group primarily focus on the retail market in the Netherlands, including small and medium-sized businesses.

Latenstein joined SNS Reaal in 1995 after holding various financial management positions elsewhere. He switched to Bank Insinger de Beaufort to become chief financial officer (CFO), but returned to SNS Reaal in 2002 as CFO and member of the executive board.

Latenstein was elected chairman of the Verbond van Verzekeraars, the Dutch insurance association, in December 2010 for two years. He is also a member of the bank council of the Dutch central bank.

Session 1: Panellist



Gonzalo Alberto Pérez

President & CEO
Suramericana, Colombia

Gonzalo Alberto Pérez Rojas joined Colombian insurer Suramericana in 1981. He held several managerial roles, including vice-president of corporate businesses and vice-president of insurance and capitalisation, before being appointed president and chief executive in August 2003. Suramericana was founded in Medellín in 1944.

Pérez holds a law degree from the University of Medellín.

Session 1: Panellist



Richard Ward

CEO
Lloyd's, UK

Richard Ward became chief executive of Lloyd's in April 2006 and sits on the Council of Lloyd's and the Lloyd's Franchise Board. The Lloyd's insurance market provides insurance services in over 200 countries and territories around the world.

Ward previously worked at the London-based International Petroleum Exchange (IPE), the second largest energy trading exchange — later rebranded ICE Futures — for over 10 years as both chief executive and vice-chairman.

Prior to the IPE, Ward held a range of senior positions at British Petroleum (BP) and was head of marketing and business development for energy derivatives worldwide at Tradition Financial Services.

Between 1982 and 1988 Ward worked as a senior physicist with the UK's Science and Engineering Research Council, leading a number of research and development projects.

Ward has a PhD in physical chemistry from Exeter University in the UK. He sits on the executive board of the Transatlantic Business Dialogue and the advisory board of the Financial Services Knowledge Transfer Network.

Session 2

Transatlantic dialogue

Peter Skinner

John Huff

Keynote speech

Peter Braumüller

Panel debate: Global regulatory challenges

Moderator

Karel Van Hulle

Panellists

John Huff

Yoshihiro Kawai

Axel Lehmann

Nicolas Moreau

Video message

Burkhard Balz

Session 2: Transatlantic dialogue



John Huff

Member
Financial Stability Oversight Council, USA

Missouri Director of Insurance, USA

John Huff has been director of the Missouri Department of Insurance, Financial Institutions and Professional Registration since early 2009. The Department employs 550 people and regulates more than half a million insurance companies, banks, doctors, nurses and others.

Huff was appointed to the US Financial Stability Oversight Council by the National Association of Insurance Commissioners (NAIC) in September 2010. He is the only insurance regulator on the Council.

As chair of the midwest zone of the NAIC, Huff is a member of its executive committee. He is also vice-chair of the Interstate Insurance Product Regulation Commission, a partnership among state insurance regulators through the NAIC.

Before entering public service, Huff spent 11 years with (re)insurers such as Swiss Re and GE Insurance Solutions, including time based in London and Zurich.

Huff has a bachelor's degree in business administration from Southeast Missouri State University and an MBA from Saint Louis University. He graduated in 1990 from the Washington University School of Law in St Louis.

Session 2: Transatlantic dialogue



Peter Skinner

Member of the European Parliament (S&D, UK)

Peter Skinner has been a Member of the European Parliament (MEP) for the Group of the Progressive Alliance of Socialists & Democrats (S&D), formerly the Party of European Socialists (PES), since 1994.

He graduated in economics and politics from Bradford University in the UK before completing postgraduate studies at the universities of Warwick, Coventry and Greenwich. He is a fellow of the University of Sunderland and is a qualified personnel manager. Before becoming an MEP, he lectured for six years in economics and business.

Skinner has been a member of the European Parliament's Economic and Monetary Affairs Committee for 16 years. He was rapporteur (parliamentary sponsor) for the Reinsurance Directive, the Solvency II Framework Directive and the creation of the European Insurance and Occupational Pensions Authority (EIOPA).

Since November 2007 Skinner has been the European Parliament's advisor on the Transatlantic Economic Council and he is a senior member on the Parliament's delegation for relations with the US.

In 2006 he established the European Parliament Insurance Caucus (EPIC), which he chairs. He is also vice-chair of the European Parliamentary Financial Services Forum (EPFSF), which brings representatives of the financial services industry together with MEPs to discuss issues of importance to the industry.

Session 2: Keynote speech



Peter Braumüller

Chairman, executive committee
International Association of Insurance Supervisors

Managing director, insurance & pension supervision
Austrian Financial Market Authority

Peter Braumüller has been the managing director responsible for insurance and pension supervision at the Austrian Financial Market Authority (FMA) since it was founded in 2002.

He started his career in insurance supervision in 1983. Between April 1993 and April 1994 he served as officer for financial services in the secretariat of the European Free Trade Association (EFTA) in Brussels. He was appointed director of insurance supervision in the Austrian Ministry of Finance in 1999.

Braumüller studied law at the University of Vienna and actuarial science at the University of Technology in Vienna. He is a certified actuary with the Austrian Actuarial Association.

Braumüller has been active for many years in international institutions. He currently chairs the executive committee of the International Association of Insurance Supervisors (IAIS) and is a member of the management board of the European Insurance and Occupational Pensions Authority (EIOPA).

Session 2: Moderator



Karel Van Hulle

Head, insurance & pensions unit
European Commission Directorate General for the
Internal Market & Services

Karel Van Hulle has been head of the insurance and pensions unit of the Internal Market and Services Directorate General of the European Commission since November 2004.

In 1984 Van Hulle joined the European Commission after working for eight years with what is now the Belgian Commission on Banking, Finance and Insurance.

At the EC he was previously head of unit for accounting standards, head of unit for financial reporting and company law and head of unit for accounting and auditing. In the last capacity, he was closely involved with harmonisation in the fields of accounting, auditing and company law, both at EU and international level. Van Hulle also served as the Commission's observer with the International Accounting Standards Committee (IASC), the International Auditing and Assurance Standards Board (IAASB) and the European Financial Reporting Advisory Group (EFRAG). He was secretary of the high-level group of experts on company law that prepared the Commission's 2003 Action Plan on company law.

In his current position, his main responsibility has been the preparation of the Solvency II regulatory regime.

Van Hulle is a lawyer by training.

Session 2: Panellist



John Huff

Member
Financial Stability Oversight Council, USA

Missouri Director of Insurance, USA

John Huff has been director of the Missouri Department of Insurance, Financial Institutions and Professional Registration since early 2009. The Department employs 550 people and regulates more than half a million insurance companies, banks, doctors, nurses and others.

Huff was appointed to the US Financial Stability Oversight Council by the National Association of Insurance Commissioners (NAIC) in September 2010. He is the only insurance regulator on the Council.

As chair of the midwest zone of the NAIC, Huff is a member of its executive committee. He is also vice-chair of the Interstate Insurance Product Regulation Commission, a partnership among state insurance regulators through the NAIC.

Before entering public service, Huff spent 11 years with (re)insurers such as Swiss Re and GE Insurance Solutions, including time based in London and Zurich.

Huff has a bachelor's degree in business administration from Southeast Missouri State University and an MBA from Saint Louis University. He graduated in 1990 from the Washington University School of Law in St Louis.

Session 2: Panellist



Yoshihiro Kawai

Secretary general
International Association of Insurance Supervisors

Yoshihiro Kawai joined the International Association of Insurance Supervisors (IAIS) in 1998 as deputy secretary general and has been secretary general since 2003.

Kawai's professional career began with Japanese insurer Tokio Marine and Fire and with the Ministry of Labour in Tokyo. He later served on the secretariat for the insurance committee of the Organization for Economic Cooperation and Development in Paris for four years. From 1995 to 1998 he acted as advisor to the Minister of Finance and the president of the Insurance Supervisory Authority in Warsaw, Poland.

Kawai has a bachelor's degree in education and sociology from the University of Tokyo, an MBA from INSEAD in Paris and earned a PhD in 2000 from City University, London.

As part of his IAIS duties, Kawai is a member of the Financial Stability Board and the Joint Forum of insurance, banking and securities supervisors.

Session 2: Panellist



Axel Lehmann

CRO & regional chairman Europe
Zurich Insurance Group, Switzerland

Axel Lehmann is a member of the executive committee of Zurich Insurance Group. He has been the group's chief risk officer since January 2008 and regional chairman Europe since October 2011, having been chairman of group IT from 2008 to 2010. He is also chairman of Zurich's Los Angeles-based subsidiary Farmers Group.

He joined Zurich in 1996 and became a member of the management board responsible for group business development in November 2000. In September 2001 he became chief executive for northern, central and eastern Europe and subsequently was appointed chief executive of Zurich Group Germany.

Lehmann joined the group executive committee and became chief executive of the continental Europe business division in March 2002, where he consolidated the UK, Ireland and South Africa into the division. In September 2004 he became chief executive of Zurich American Insurance Company and Zurich North America commercial business division.

Prior to joining Zurich, Lehmann worked first as a project manager and research associate at the Institute for Insurance Economics at the University of St Gallen, Switzerland before becoming a lecturer in business administration and in 1990 vice-president and head of consulting and management development. He subsequently became head of corporate planning and corporate controlling at Swiss Life in Zurich.

He holds a PhD and masters degree in economics and business administration from the University of St Gallen and is a graduate of the Wharton School Advanced Management Programme in the US.

Session 2: Panellist



Nicolas Moreau

Chairman & CEO
Axa France

Nicolas Moreau was appointed chief executive of Axa France in October 2010 and chairman in March 2012. In January 2012 he also took on responsibility for the worldwide operations of Axa Assistance and Axa Global Direct.

He has been a member of the Axa executive committee since 2003 and a member of the Axa management committee since April 2010.

Moreau began his career as an auditor with Arthur Andersen in Paris from 1988 to 1991. Initially joining Axa as vice-president of the finance department in 1991, Moreau became senior vice-president of the Axa Group finance department in 1994.

He joined Axa Investment Managers in 1997, becoming chief operating officer in 2000 and vice-chairman of Axa Rosenberg in 2001. A year later he became chief executive of Axa Investment Managers and subsequently became group chief executive of Axa UK and Ireland.

Moreau is a graduate of the Ecole Polytechnique in Paris and is a qualified actuary.

Session 2: Video message



Burkhard Balz

Member of the European Parliament (EPP, Germany)

Burkhard Balz has been a Member of the European Parliament (MEP) since June 2009. He represents the German Christlich-Demokratische Union in the European People's Party (EPP), for which he is vice-spokesman in the Parliament's Committee on Economic and Monetary Affairs. He is the rapporteur for the Omnibus II Directive that amends the Solvency II Framework Directive.

Prior to becoming an MEP, Balz worked in the banking sector as vice-president for the Hannover branch of Commerzbank, where he managed the bank's relations with institutional clients.

He studied law at the University of Göttingen in Germany.

Session 3

Keynote speech

Tom Kliphuis

Panel debate:

Ageing populations & the pension debate

Moderator

Dirk Kempthorne

Panellists

Gabriel Bernardino

Mark Grier

Yasuhiro Hayasaki

Alex Wynaendts

Session 3: Keynote speech



Tom Kliphuis

CEO
ING Insurance Benelux, The Netherlands

Tom Kliphuis was appointed chief executive of ING Insurance Benelux in January 2011 and is responsible for ING's insurance activities in the Netherlands, Belgium and Luxembourg as well as the variable annuity operations for ING in Europe.

Kliphuis has spent 23 years in insurance. Prior to becoming chief executive of ING Benelux he spent 12 years working for the central eastern European and Latin American operations of ING, including six years in Mexico and Chile as CEO of ING Afore and ING Chile respectively.

He is chairman of the management board of ING Insurance in the Netherlands, a member of ING's top 20 leadership council since 2007 and a member of MT ING Insurance Eurasia. He sits on the board of the Verbond van Verzekeraars, the Dutch insurance association.

Kliphuis graduated from Groningen University in the Netherlands with an MSc in business economics in 1988.

Session 3: Moderator



Governor Dirk Kempthorne

President & CEO
American Council of Life Insurers

Dirk Kempthorne was appointed president and chief executive of the American Council of Life Insurers (ACLI) in November 2010. The ACLI's more than 300 member companies account for over 90% of the assets and premiums of the US life insurance and annuity industry.

Kempthorne was born in California but has lived in Idaho most of his life. He graduated from the University of Idaho in 1975 with a degree in political science. He was elected mayor of Boise, Idaho in 1985. After serving seven years as mayor, he was elected to the US Senate in 1993. He left the Senate after one term and was elected Governor of Idaho in 1998 for two terms.

In 2006 he returned to Washington, DC to serve as Secretary of the Interior under President George W. Bush, responsible for 20% of US lands with an annual budget of \$18bn. While in the Senate, he authored two strong bipartisan bills on state mandates and safe drinking water that were signed into law by President Clinton and remain enacted today. Kempthorne has led numerous trade missions and delegations to countries such as Japan, China, Korea and Costa Rica.

Kempthorne has served as chairman of the US National Governors Association and the Western Governors Association, and was president of the Council of State Governments.

Session 3: Panellist



Gabriel Bernardino

Chairman
European Insurance & Occupational Pensions
Authority

Gabriel Bernardino was appointed chairman of the European Insurance and Occupational Pensions Authority (EIOPA) on its formation in January 2011, having been chair of its predecessor, the Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS), since October 2009.

Bernardino has a first degree in maths and a masters degree in statistics and optimisation from the Universidade Nova de Lisboa.

He had a long career in the regulation and supervision of insurance and pension funds at the Portuguese supervisory authority (ISP), which he joined in 1989 and where he became general director of the directorate for development and institutional relations.

During the Portuguese Presidency of the EU in the second half of 2007, Bernardino chaired the Council's working group responsible for the negotiations over the Solvency II proposal.

He chaired the Pillar 3 and accounting expert group of CEIOPS from July 2006 to September 2007 and then its internal governance, supervisory review and reporting expert group until he became CEIOPS chair in October 2009.

Session 3: Panellist



Mark Grier

Vice-chairman
Prudential Financial, USA

Mark Grier has been vice-chairman of Prudential Financial since 2002, having joined the company as chief financial officer in 1995. Among other responsibilities, he leads global strategic initiatives including the company's international retirement strategy and its strategy in China.

Prior to joining Prudential, Grier was co-head of Chase Global Markets and executive vice-president of Chase Manhattan Bank. He was also previously responsible for Chase's business policy, asset management, and financial control and analysis divisions.

Grier began his career at Lincoln First Bank — later Chase Lincoln First — in 1978 as an economic analyst. In 1981 he became economic and financial policy manager for the bank, before becoming senior vice-president in 1983.

He holds an MA in economics from Eastern Illinois University and an MBA in finance and corporate accounting from the University of Rochester, New York.

Session 3: Panellist



Yasuhiro Hayasaki

Vice-chairman, executive committee
International Association of Insurance Supervisors

Deputy commissioner for international affairs
Financial Services Agency, Japan

Yasuhiro Hayasaki has been the deputy commissioner for international affairs at the Financial Services Agency of Japan since August 2010. His main responsibilities are insurance regulation from an international perspective and issues relating to systemically important financial institutions. He is currently also serving as vice-chairman of the executive committee of the International Association of Insurance Supervisors.

Hayasaki joined the Bank of Japan in 1983 and held several key positions in the area of international financial stability. His professional experience includes dealing with Japan's financial crisis during the late 1990s and again with the global financial turmoil that emerged in 2008.

He has a law degree from the University of Tokyo and a masters degree in international relations from Oxford University in the UK.

Session 3: Panellist



Alex Wynaendts

Chairman
Pan European Insurance Forum

Chairman & CEO
Aegon, The Netherlands

Alex Wynaendts has been chairman and chief executive of Dutch insurance group Aegon since 2008.

Wynaendts began his career in 1984 with ABN Amro Bank, working in Amsterdam and London in the Dutch bank's capital markets, asset management, corporate finance and private banking operations.

In 1997 he joined Aegon as senior vice-president for group business development. In 2003 he became a member of Aegon's executive board, overseeing the company's international growth strategy. In 2007 he was named chief operating officer and a year later became chairman and chief executive.

Wynaendts is chairman of the Pan European Insurance Forum (PEIF) and is a member of the advisory committee of NYSE Euronext.

Session 4

Panel debate:
Mitigating natural catastrophes: sustainable approaches

Moderator

Jorge Luzzi

Panellists

David Cole

Jeremy Cox

Rowan Douglas

Ulrich Wallin

Session 4: Moderator



Jorge Luzzi

President
Federation of European Risk Management
Associations

Director of corporate risk management
Pirelli, Italy

Jorge Luzzi graduated in business administration from the Universidad de Belgrano in Argentina. He began his career in insurance and risk management in 1981, working in various companies around the world including Deutsche Bank, Sud Atlantica (Tokio Marine and Fire), Marsh & McLennan and Ciba Geigy before joining Pirelli, Switzerland.

He was responsible for the captive broker of Pirelli Group in Bermuda and was director of Pirelli's risk management department for Latin America, North America, the Far East and Australia.

Today he is worldwide director of Pirelli's risk management department; managing director of Pirelli Group Reinsurance Company in Lugano, Switzerland; chairman of Pirelli's captive in Ireland (Pirco) and a member of the board of Pirelli Finance in Luxembourg.

Luzzi was elected president of the Federation of European Risk Management Associations (FERMA) in October 2011. He was chairman of the International Federation of Risk and Insurance Management Associations (IFRIMA) from 2008 to 2010 and is a member of ANRA, the Italian risk and insurance managers association.

He has also been president of ABGR, the Brazilian risk management association and of ALARYS, the Latin-American risk and insurance management association.

Session 4: Panellist



David Cole

Group chief risk officer
Swiss Re, Switzerland

David Cole joined Swiss Re as group chief risk officer in November 2010. He was appointed to the group executive committee in March 2011.

Cole joined ABN AMRO in Amsterdam in 1984 as a trainee. Between 1984 and 2001 he held various positions in risk management and client relationship management in the Netherlands, the US and Brazil.

From 2001 he held chief operating officer and chief financial officer positions in ABN AMRO's wholesale clients business unit. In 2006 he became head of group risk management for ABN AMRO Bank. He served as chief financial officer and chief risk officer of ABN AMRO Holding from 2008 and was also a member of the board of managing directors.

Cole is a Dutch and US citizen, and holds a degree in business administration from the University of Georgia in the US and an international business degree from the Nyenrode University in the Netherlands.

Session 4: Panellist



Jeremy Cox

CEO
Bermuda Monetary Authority

Jeremy Cox has been chief executive of the Bermuda Monetary Authority (BMA) since the beginning of 2010. He is responsible for all the BMA's supervisory activities. He also leads the strategic development and direction of the BMA, in consultation with the BMA board of directors, of which he is an executive member.

Cox became a certified public accountant in 1995 and holds a degree in finance and insurance from Northeastern University in Boston, US. He began his career at accountancy firm Arthur Andersen, Bermuda as a senior and staff auditor. He subsequently joined the registrar of companies department of the Bermuda Government, where he served as a technical officer in the insurance division from 1993 to 1995. He then became inspector of companies, a post he held until 1999 when he was appointed registrar of companies, where his responsibilities included providing technical support to the Minister of Finance on all insurance-related matters.

In 2002 Cox was appointed executive director and supervisor of insurance at the BMA, with responsibility for the overall supervision of Bermuda's insurance market, and he was promoted to deputy chief executive officer in 2008.

Session 4: Panellist



Rowan Douglas

Chairman
Willis Research Network, UK

CEO global analytics
Willis Group, UK

Rowan Douglas is CEO global analytics for (re)insurance broker Willis Group. He is also the chair and founder of the Willis Research Network, which is a collaboration between the finance sector and 50 universities and science institutions that seeks to confront the challenges of sustainability, resilience and financial security.

He started his career in 1992 as a reinsurance underwriter in the Lloyd's market. In 1994 he founded Wire, an international risk information company, which he sold to Willis in 2000.

In 2011 Douglas was appointed to the UK Prime Minister's Council for Science and Technology advisory body. He also sits on the UK Natural Environment Research Council and the UK Government's lead expert group on improving disaster anticipation and resilience.

Among other positions, he is co-chair of the World Meteorological Organization's expert advisory group on financial risk transfer and is a member of the private sector advisory group of the UN International Strategy for Disaster Reduction. He sits on the Insurance Commission of the United Nations Environment Programme Finance Initiative.

He has a first degree in geography from Durham University and a masters from the University of Bristol, both in the UK. He was an honorary visiting research fellow in the science policy research unit at the University of Sussex, also in the UK, between 1995 and 2001.

Session 4: Panellist



Ulrich Wallin

Chairman
Hannover Re, Germany

Ulrich Wallin has been chairman of the executive board of Hannover Re since 2009. Prior to being appointed chairman, he had been a member of the executive board since 2001.

Wallin studied law at Hamburg University in Germany before beginning his career at mutual insurer HDI Haftpflichtverband der Deutschen Industrie in Hannover in 1982.

In 1984 he joined reinsurer E+S Rück, also in Hannover, as a treaty specialist in the foreign section, responsible for the establishment of the aviation reinsurance portfolio. In 1987 the foreign section was integrated into Hannover Re's group of US departments. Wallin held various responsibilities there, primarily in the areas of aviation and space, as well as US liability business.

In 1996 Wallin became vice-president of Hannover Re, responsible for worldwide aviation and marine business. He then became managing director with additional responsibility for Hannover Re's worldwide facultative property and casualty business in 2000.