

## Andreas Brandstetter named president of Insurance Europe

Andreas Brandstetter, the CEO and chairman of Austria's UNIQA Insurance Group, has been elected president of Insurance Europe, the European insurance and reinsurance federation, for a term of three years.

An Austrian citizen, Brandstetter has headed UNIQA since 2011. He joined the composite insurer, which is active in 18 European countries, in 1997.

Commenting on his appointment, Brandstetter said: "I am truly honoured to be elected to represent the European insurance industry as its federation's president. Our industry makes a huge contribution to society, both through the protection we offer to customers and the long-term investments we make in the economy. Society is evolving rapidly and our industry must evolve too, so this is a particularly fascinating time to be representing Europe's insurers, both within Europe and around the world."

Brandstetter was elected today at Insurance Europe's General Assembly meeting in Madrid. He will give a keynote speech tomorrow at the federation's 10<sup>th</sup> International Conference.

He succeeds Sergio Balbinot, member of the management board at Allianz Group, who had served the maximum two mandates as president.

Brandstetter said: "I wish to thank Sergio for the incredible contribution that he has made over the last eight years. He has been a driving force and an outstanding representative for Europe's insurers during his tenure."

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### Notes for editors

1. For further information, or to be added to our mailing list, please contact Richard Mackillican, policy advisor communications & PR (tel: +32 2 894 30 69, [mackillican@insuranceeurope.eu](mailto:mackillican@insuranceeurope.eu)).
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3. Insurance Europe is the European insurance and reinsurance federation. Through its 35 member bodies — the national insurance associations — Insurance Europe represents all types of insurance and reinsurance undertakings, eg pan-European companies, monoliners, mutuals and SMEs. Insurance Europe, which is based in Brussels, represents undertakings that account for around 95% of total European premium income. Insurance makes a major contribution to Europe's economic growth and development. European insurers generate premium income of €1 200bn, directly employ over 940 000 people and invest over €10 100bn in the economy.