



#InsureWisely

# Insure yourself wisely: five new year's resolutions

A new year is a time for reflection and the perfect opportunity to take stock. It is an excellent moment to review our insurance policies and make sure everything is in order for 2018. All too often, policyholders buy insurance, file the policy away and rarely take the time to review it in the light of any changes since its purchase.

Here are five new year's resolutions to help you get 2018 off to a good start!

## Educate yourself



Are you confident making financial decisions?

If not, why not take a little time to learn more about financial and insurance concepts to help you make more well-informed decisions?

## Explore new digital channels



From websites to smartphone applications, there are now more ways than ever to communicate with your insurer.

Whether it's to help choose the insurance product that fits you, to manage your financial decisions or simply to ask your insurer a question, technology provides a wide range of tools that may offer faster and more convenient options.

Why not explore some of these new, digital channels to see how they can work for you?

## Know what your policies cover



To be better prepared when an event occurs, take the time to check the details of your insurance contract.

All too often we set insurance policies aside in a drawer without looking at the details, understanding how the benefits work and checking what restrictions may apply.

## Review your insurance policies



Avoid any gaps in your insurance coverage by reviewing your existing policies once a year.

This is particularly important if there have been any changes to your situation, such as getting married, buying a home, starting a family or having a teenager who is starting to drive.

It's important to check whether your cover needs updating.

## Save for your retirement



This is critically important to one's financial health, but far too few people are saving sufficiently for their retirement.

The amount you need to save is unique to you. It will depend on your expected future needs in retirement and the income required to help cover them.

Many European countries have set up pension tracking tools that can give an overview of future pension entitlements. Why not take a look?

