

### Signing of EU-US bilateral agreement on (re)insurance welcomed

Following the announcement of the signing today of the bilateral agreement between the European Union and the United States of America on prudential measures regarding insurance and reinsurance, Cristina Mihai, head of prudential regulation and international affairs at Insurance Europe, said:

"Insurance Europe welcomes the signing of the EU-US bilateral agreement on (re)insurance, and appreciates the significant work and effort by the European institutions and member states over the past two years in the negotiation of this agreement and then in the legislative process ahead of it being signed.

"The agreement removes the collateral requirements that European reinsurers currently face when placing business in the US and therefore supports a level playing between European and US reinsurers. Insurance Europe looks forward to a swift process by the European Parliament, which will be key to a successful conclusion of the agreement."

- Ends -

#### Notes for editors

1. For further information, to request a media interview or to be added to our mailing list, please contact Richard Mackillican, policy advisor communications & PR (tel: +32 2 894 30 69, [mackillican@insurancееurope.eu](mailto:mackillican@insurancееurope.eu)).
2. You can also receive updates from Insurance Europe by signing up [here](#) or by following us on Twitter @InsuranceEurope.
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